



Did you know?

An Asset Management Plan is a Living Document

An asset management plan is a living document that must be updated on a regular basis. However, throughout the life of an asset management plan a municipality will face many challenges which include:

1. New technologies and techniques may impact the timing of repair/rehabilitation/replacement strategies included in the plan;
2. A need to overcome resistance to increasing taxes to pay the cost for repair/rehabilitation/replacement of infrastructure assets;
3. Responding to changing customer expectations and/or increased demands for services; and
4. Changing regulatory requirements from senior levels of government.

To address these challenges municipalities must be willing to ask of themselves a number of questions and be willing to follow up on these questions.

Below is the 1st of 5 questions that will be asked over the next several weeks to determine if you are ready to implement your asset management plan.




Question 1 of 5 – What is the state of my infrastructure assets?

To answer this question you need to know:

a. What do I own?

Annually a municipality acquires new assets, disposes or replaces assets and rehabilitates other assets.


Best Practices

-  Prepare and maintain an asset inventory in Municipal DataWorks that includes all asset types and is available to all staff corporation wide;
-  Assign staff with the responsibility of keeping the municipality's MDW inventory up-to-date; and
-  As work is completed on an asset, update the inventory and/or lifecycle events

b. Where is it?

Mobile assets such as snowplows and computers can be difficult to assign to a location.

Best Practice:

-  Tag the asset to a department, account or other business group using the Business Group function of MDW

c. What condition is it in?

For some assets capital planning will be best accomplished by developing an age based plan (equipment, computers). For roads and bridges condition based planning is preferred.

Best Practice

- 🌐 Use the road and bridge inspection modules of MDW to determine the condition of these assets

d. What is its remaining useful life?

Once an asset is either built or acquired the remaining service life is what is being managed. If the asset is brand new you will need to determine the strategies that will be used and the timing or condition at which those strategies will be applied. If the asset is nearing the end of its useful life the municipality must plan for the replacement or reconstruction of the asset.

Best Practice:

- 🌐 Assess the useful life of an asset and implement strategies that extend the useful life using MDW's Capital Infrastructure, Investment and Improvement Planning Module (CI³P).

Watch your email for question 2 of 5 in this **Did You Know** series.